**TASK – BALANCE SHEET II**

Company Drink fast producing mineral water has 3 shareholders. Each invested in a business 20 000 USD. Last year company net earning which retained in company was 20 000 USD. But company had to accept external source of financing as well - bank loan 10 000 USD, accounts payable for received material is 10 000 USD and currently accrued salaries are 5 000 USD.

Company Drink fast has some necessary material in stock: bottles – 1 000 USD, cups 1 000 USD and labels 1000 USD. Company has money in cash 2 000 USD and on bank account 5000 USD. Accounts receivables on the basis of issued invoices have value 10 000 USD. In the stock company has finished mineral water ready for sale – the value is 5 000 USD.

Water is delivered to the customers by 3 cars – each has value 10 000 USD. Machinery – filling machine has currently value 55 000 USD and accumulated depreciation was 5 000 USD.

Prepare a basic balance sheet:

1. Determine fixed assets
2. Determine current assets
3. Determine owners` equity
4. Determine liabilities
5. Determine total assets and total liabilities and owners` equity

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| **Assets** | **In thousand USD** | **L + OE** | **In thousand USD** |
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| **Total assets** |  | **Total L + OE** |  |