# PROJECT MANAGEMENT

#### **1. PROJECT AND PROJECT MANAGEMENT**

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## What is the project???

Activities within organization

operations project

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## What is the project???

#### operations and project activities

- Identity characteristics:
  - executed by people;
  - limited by limited resources;
  - planned, executed and controlled.
- Different characteristics:
  - unique time limited (clearly and unique defined start and finish)
  - unique outputs (new-unique products or services).

## What is the project???

Definition of project:

time-limited effort made to create a unique product or service.

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- Project maker:
  - individual;
  - team;
  - organization.
- Examples of projects:
  - developing a new product or service,
  - change of processes within the company,
  - construction of a building,
  - voting campain.

### Project versus program

- Project:
  - focuses on a single target.
- Program:
  - focuses on a many targets.



- Types of projects:
  - investment;
  - non-investment;
  - scientific research;
  - educational;
  - innovative;
  - grant, etc.



- Characteristics of all projects:
  - the specificity (uniqueness) of the goal;
  - coordinated management of interrelated activities;
  - susceptibility to risks;
  - realism;
  - time and local conditionality;
  - complexity;
  - collectivity (teamwork);
  - assessability;
  - follow-up of individual steps.

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- Project three-dimensional:
  - quality
  - time
  - costs

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## **Objectives versus benefits**

#### Project objectives (targets):

- the impact of the project on the organization's internal environment- ie what will be achieved by the realization of the project;
- example: the construction of a factory building.
- Project benefits:
  - the impact of the project on its surroundings ie what will be changed by the realization of the project.
  - the creation of new jobs by the company that moves into the factory..

- Project:
  - time-limited effort made to create a unique product or service.
- Management:
  - the summary of all activities to ensure the continuous running of organization.
- Project management:
  - capabilities and skills that make the project feasible and real;
  - the management of time-bound and comprehensive set of activities and processes aimed at introducing, creating, or changing something specific

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#### The life cycle of the project:

- the timeframe of the project representing formulation, termination, and evaluation;
- the life cycle of the project can be divided into individual project phases;
- the individual phases of project are logically connected;
- it defines which activities are to take place in every stage, including the definition of the persons involved in these activities.
- in general, the project phase can be divided into:
  - initial
  - medium
  - final



#### • The phase of the project:

- the integral part of the life cycle of the project;
- we have this phases:
  - project preparation (initiation phase);
  - project planning;
  - project realization;
  - project completion;
  - post-project phase.



## Thank You for Your attention

