# Worksheet number 2

**Task 1: Use the internet and match the individual economic thinkers to their statements about the key role of the entrepreneur.**

**Richard Cantillon (1725)**

**Jean Baptist Say (1803)**

**Francis Amasa Walker (1876)**

**Joseph A. Schumpeter (1912)**

**Israel Meir Kirzner (1960)**

**Peter Drucker (1964)**

**Frank Knight (1983)**

**George Lennox Sharman Shackle (1984)**

Organizer of production factors and risk-taker. Separated the entrepreneur's profit from the profit of capital.

The entrepreneur is an innovator, and innovation forms the essence of entrepreneurship.

A calculating risk-taker, for which he reaps a reward. The entrepreneur is someone who is prepared to take risks in an uncertain environment.

Organizer of production factors and risk-taker.

The entrepreneur is someone who is creative and imaginative.

The entrepreneur recognizes opportunity with creative alertness.

Distinguished between persons who provide resources and receive interest and persons whose profits come from managerial activities.

The entrepreneur amplifies opportunities.



Startup company is a newly formed business with particular momentum behind it based on perceived demand for its product or service. A startup intends to grow rapidly as a result of offering something that addresses a particular market gap. There are no fixed parameters on what type of company can be considered a startup, but the term most frequently applies to high-tech companies creating products that leverage technology to offer something new or to perform an existing task in a novel way. Many startup companies don't have products for sale, and many do not have a revenue stream. The term „unicorn“ was introduced as a label for aggressive growth ventures with a market value at 1$ billion.

**The Global Startup Ecosystem Report 2024** (GSER 2024) is a comprehensive analysis of the current state of startup ecosystems worldwide.

Now in its 12th year, the GSER provides insights into the world’s leading startup ecosystems, emerging trends, and key challenges facing entrepreneurs. It is based on extensive research and analysis of data from 4.5 million startups across 300 global ecosystems and over a decade of independent research and providing policy advice to more than 160 economic and innovation ministries and public/private agencies in over 55 countries.

The Global Startup Ecosystem Report 2024 (GSER 2024) is a comprehensive analysis of the current state of startup ecosystems worldwide. With the GSER 2024, we hope to provide valuable perspective on the global startup landscape and actionable recommendations for entrepreneurs, investors, policymakers, and other stakeholders looking to drive innovation and economic growth even in these challenging times.

**Taks 2:**

**Review the findings of the Global Startup Ecosystem Report 2024 on pages 30-37. You can find the report at this link:** [**https://startupgenome.com/reports/gser2024**](https://startupgenome.com/reports/gser2024) **. After reviewing pages 30-37, answer the following questions:**

1. Which three world cities share the top two spots in the ranking of the best global startup ecosystems?
2. Which three European cities share the top two spots in the ranking of the best global startup ecosystems?
3. Which city has become a significant AI hub outside of the US?
4. What 5 success factors did the report measure in each ecosystem?

**Task 3:**

Find out how many unicorns there are in your country?